

Daily Derivatives & Market Report

CONTENTS

Page No.	Particulars
2	Market Summary
3	Nifty Futures – Derivatives Snap
4	Bank Nifty Futures – Derivatives Snap
5	Activity in Nifty Options
6	What do Nifty Technical suggest
7	Derivative Analysis
8	Disclaimer

Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10122	10013	10067	10113	10168	10213	Buy	Buy	Buy
Sensex	32370	32034	32202	32332	32500	32631	Buy	Buy	Buy
Nifty Futures	10139	10027	10083	10129	10185	10231	Buy	Buy	Buy
Bank Nifty	24799	24547	24673	24833	24959	25119	Sell	Buy	Buy
CNX IT	10654	10571	10612	10642	10683	10712	Buy	Buy	Buy

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	32370.0	-30.47	-0.09
NIFTY	10121.9	-19.25	-0.19
MIDCAP	16044.2	-55.07	-0.34
SMLCAP	16784.8	-86.02	-0.51
BSEFMC	10132.2	-73.70	-0.72
AUTO	24652.1	-115.7	-0.47
POWER	2289.7	-12.91	-0.56
REALTY	2164.8	-50.50	-2.28
BSE IT	10135.0	17.95	0.18
BANDEX	27925.5	-208.8	-0.74
OILGAS	15239.0	-91.56	-0.60
METAL	13892.4	-90.02	-0.64

Currency Futures	Close	Pre. Pts	% Chg
27-Sep-17 EUR-INR	77.13	77.22	-0.14
27-Sep-17 USD-INR	64.87	64.33	0.82
27-Sep-17 GBP-INR	87.45	87.18	0.37
27-Sep-17 JPY-INR	57.69	57.81	-0.26

Advance/ Decline	Adv	Dec	Un Ch.
NSE	583	1106	92
BSE	993	1581	141

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4776	5981	(1205)
DII	3755	2338	1417

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Erasing their initial losses, Indian equity benchmarks ended the session flat with negative bias and extended their consolidation for third straight day on Thursday. After making a decent start, markets witnessed sharp sell-off which dragged key gauges below their crucial 32,200 (Sensex) and 10,100 (Nifty) levels in early deals, as traders turn concerned with report that advance tax payments by top corporate for September quarter has increased only marginally. Adding to the pessimism, a survey found that optimism level among India's Chief Financial Officers during July-September touched a one and half year low amid concerns related to subdued demand and strain on corporate balance sheet. The Composite CFO Optimism Index for the September quarter of this year declined by 11% year-on-year and by 5.7% on a quarter-on-quarter basis.

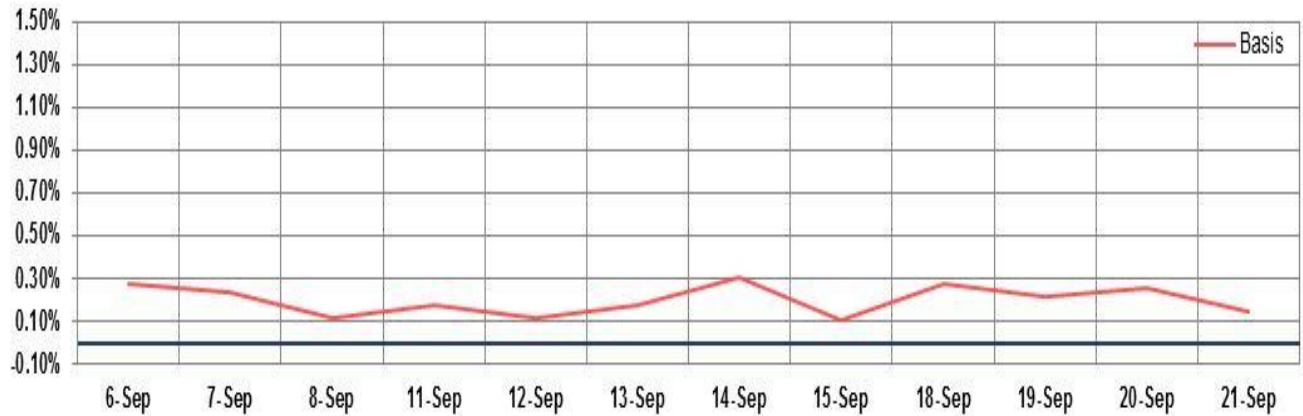
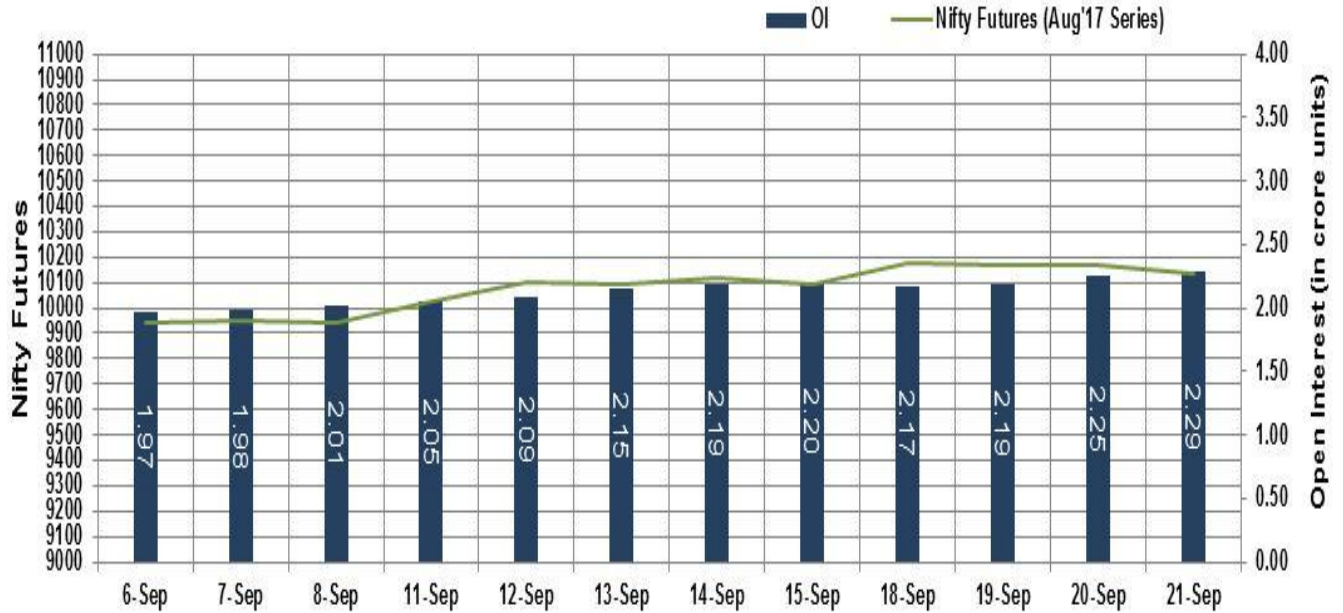
Firm opening in European counters too aided sentiments as banking shares drove the bourses higher. German's Finance Ministry said that the country's economy weakened at the start of the third quarter after a strong performance in the first half of the year, but indicators suggest its solid growth will continue. However, Asian markets ended mostly in red, digesting the Fed views on rates and the latest Bank of Japan review.

Market Turnover & FII Derivative Data

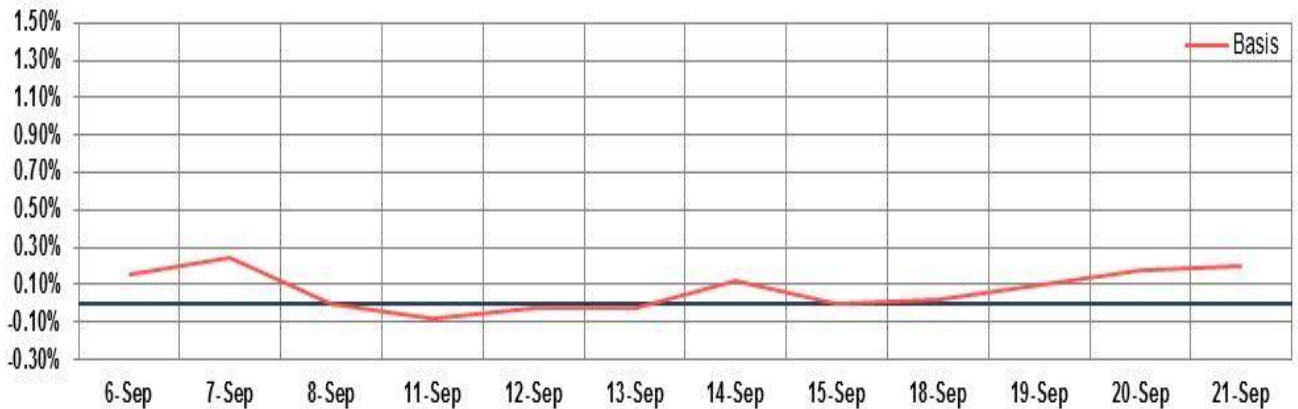
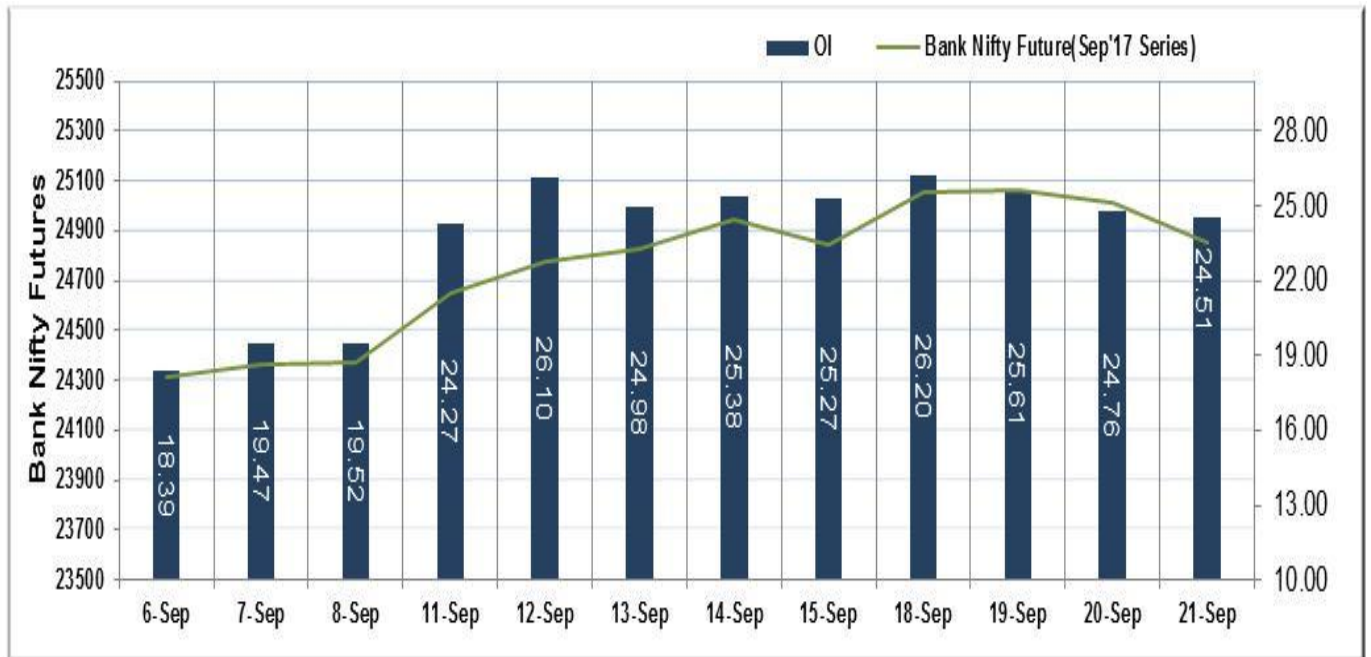
Market TO	Current	Previous	Net%
BSE CASH	4222	5069	(17)
NSE CASH	30567	29143	5
NSE FO	1160483	431171	169

FII Derivatives	Buy	Sell	Net
Ind. Futures	2220	2596	(376)
Ind. Options	81770	81465	306
Stk. Futures	8637	8739	(103)
Stk. Options	8478	8480	(2)

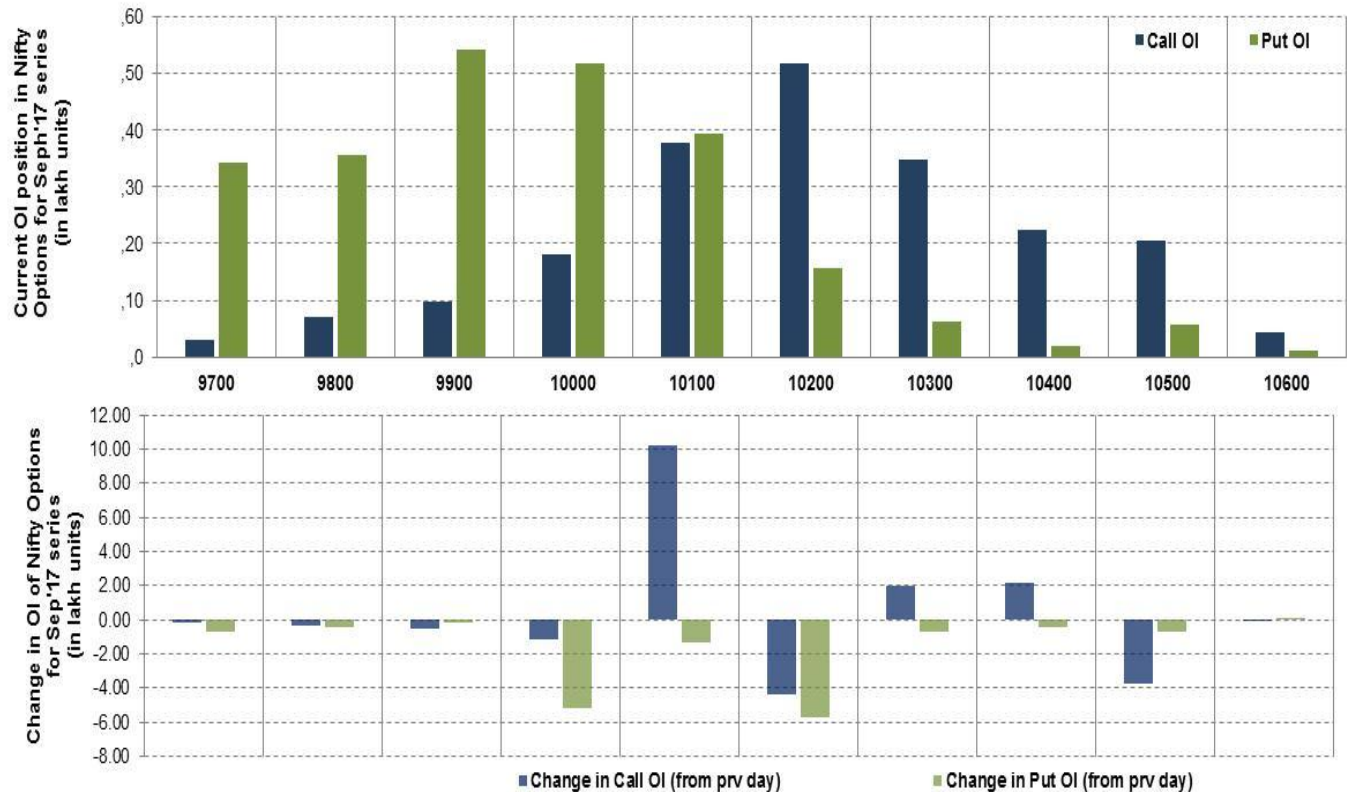
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,200 SP from the Sep month expiry was the most active call with a reduction of 0.44 million in open interest.
- Among Nifty puts, 9,900 SP from the Sep month expiry was the most active put with a reduction of 0.01 million open interests.
- The maximum OI outstanding for Calls was at 9,900 SP (5.17mn) and that for Puts was at 10,000 SP (5.41).

Nifty Technical & Indices Levels

1-Nifty 50 - 21/09/17
 Avg Avg



Nifty Cash prices have settled at 10121.9 down by 0.19% from its previous close. On the upper side it has resistance of 10200 and 10250 levels, while lower side it has support of 10050 and 10000 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
TORNTPHARM	278,800	363,600	30.42	1348.15	6.71
AJANTPHARM	822,000	933,200	13.53	1262.75	4.45
WOCKPHARMA	2,896,800	3,181,600	9.83	657.65	3.45
RCOM	118,706,000	125,174,000	5.45	21.00	6.33
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BIOCON	9,444,600	8,721,000	-7.66	364.05	2.64
CADILAHC	4,048,000	3,713,600	-8.26	504.35	3.22
JUSTDIAL	3,946,800	3,610,800	-8.51	403.90	0.01
MFSL	5,888,000	5,213,000	-11.46	645.10	1.16
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
YESBANK	7,574,000	36,914,500	387.38	376.65	-79.97
STAR	1,832,000	2,145,500	17.11	983.75	-3.70
RELCAPITAL	8,073,000	8,526,000	5.61	720.70	-2.38
MARICO	4,633,200	4,859,400	4.88	324.70	-2.29
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
SHREECEM	34,100	30,650	-10.12	18403.45	-0.52
INFIBEAM	41,812,000	37,252,000	-10.91	150.30	-1.92
ANDHRABANK	25,220,000	22,330,000	-11.46	61.15	-3.40
BEML	2,607,600	2,256,600	-13.46	1827.80	-2.40

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